

(TRANSLATION)

August 14, 2019

Director & Manager,
The Stock Exchange of Thailand.

Dear Sirs,

Enclosure : 1. Financial statements for the 3rd quarter ended June 30, 2019 (2 copies)
2.. Summary of type of report of Auditor (Form 61-4)
3.. Certificate of financial statement (Form 56-3)

Re : Management's Discussion and Analysis for the 3 months period ended June 30, 2019

According to TLL Industries Public Company Limited ("the Company") has submitted the separate financial statements of the Company and consolidated financial statements for the 3rd quarter of 2019, ended June 30, 2019, which was reviewed by the auditor. The Company would like to clarify important events and significant financial information for the three-month period ended June 30, 2019 as follows

Summary of important events.

On 28 May 2019, the Board of Governors of SET (The Stock Exchange of Thailand). passed the resolution to delist the ordinary shares of the Company from being a listed securities , effective from 18 June 2019 and open for shareholders and investors to trade securities for a period of 7 business days between 7 - 17 June 2019. However, The Company does not agree with the decision to delist . and on 4 June 2019 the Company filed a lawsuit against the Board of Governors of SET with the Central Administrative Court to request the Central Administrative Court to issue a temporary protection order and a judgment to delist such order. Now, the Central Administrative Court has not announced its decision on whether to accept the lawsuit. Currently, the Stock Exchange of Thailand has delisted the ordinary shares of the Company from being listed securities on the said resolution.

Significant financial information.

1. The statement of comprehensive income.

- 1.1 Total revenue was 8.75 million baht, increased from the same period last year by 1.79 million baht (last year: 6.96 million baht) which increased from interest income from loans of subsidiaries. Interest income from short-term investments and return on investment in available-for-sale securities of the Company.
- 1.2 The cost of granting loans is 0.50 million baht, increasing the whole amount from the same period last year which is the cost of granting loans to customers of subsidiaries
- 1.3 Administrative expenses in the total amount of 4.77 million baht an increase of 0.48 million baht from the same period last year. (last year: 4.29 million baht) which increased from the commissioning of a lawyer to file a lawsuit against the Stock Exchange of Thailand to the Central Administrative Court . and the cost of recruiting new business of the Company .

- 1.4 Profit before income tax expenses was 3.48 million baht which was increased 0.82 million baht from the same period last year (last year : 2.66 million baht) due to various factors as explained above.
- 1.5 Income tax expenses was 0.63 million baht which was increased 0.02 million baht from the same period last year (last year : 0.61 million baht) due to profit before income tax expenses was increased from the same period last year as explained above.
- 1.6 Net profit for the period 2.86 million baht increased from the same period last year 0.81 million baht or net profit per share of 0.19 baht. (last year : net profit of 2.05 million baht or net profit per share 0.14 baht).

And this quarter the Company has other comprehensive income of 1.44 million baht which was increased 1.86 million baht from the same period last year which was a profit from the valuation from investment in available-for-sale securities- net of income tax.

2. The statement of Financial position.

Report the financial position of the Company and subsidiaries as at June 30, 2019, the Company had total assets of 1,184.85 million baht . Mostly of assets of the Company and subsidiaries in the form of bank deposit, temporary investment, investment in available-for-sale securities , investments in debt securities held to maturity . and loans to debtors, Total 1,030.64 million baht or 86.98 percent of the total assets.

As at June 30, 2019 the Company and subsidiaries has total liabilities of 4.58 million baht, consisting of accrued dividends of 2.55 million baht, expenses payable 0.69 million baht, corporate income tax payable 0.57 million baht, revenue from land rent advances received 0.24 million baht , withholding tax waiting to be pay to the Revenue Department 0.12 million baht, and deferred tax liabilities amounting to 0.41 million baht. The Company and subsidiaries has total shareholders' equity 1,180.27 million baht. Total liabilities and shareholders' equity 1,184.85 million baht.

Please be informed accordingly.

Very truly yours,

Chartchai Panichewa
(Mr. Chartchai Panichewa)
Managing Director